

SENATE BILL 824

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 7, Part 31, relative to the Financial
Literacy Program Act of 2010.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-7-3106(b), is amended by deleting the same in its entirety and by substituting instead the following:

(b) Any reserve balance remaining unexpended at the end of a fiscal year in the commission's account shall not revert to the general fund of the state, but shall remain available to be used by the commission exclusively for the purpose specified in subsection (a).

SECTION 2. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.